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## GEMINI ACCOUNTING PROGRAM. 2018 Federal PAYROLL TAX TABLE AND RATE CHANGES

Please do not change your payroll tax tables before you close **DECEMBER 2017**.

### **NOTE REGARDING THE SOURCE OF PAYROLL TAX INFORMATION**

Builder Incubator will make every effort to insure the information we provide is current and accurate. The source of information (the website and the document name) are included for your convenience. The governing body (both State and Federal) will occasionally relocate a source document, therefore the website link may no longer work. It is generally best to look up via document name.

### **CAUTION NOTICES**

In the course of developing these support documents, if we conclude the details provided by the governmental body may be in error, we will include a CAUTION NOTICE in RED text to bring it to your attention.

If you have questions about any other special payroll issues, please refer to the documents available under **Support | Fed-State Tax Tables** on our website, <http://builderincubator.com/support/fed-state-tax-tables.html>

### **IMPORTANT EMPLOYER PAYROLL NOTICES:**

1. If you have an employee who will exceed \$200,000 in wages in **2018**, you must withhold a **0.9% Additional Medicare Tax**. The additional Medicare Tax is only imposed on the employEE. Please contact Prosoft Support if you need assistance updating Payroll.

The Payroll tax table data, below, is extracted from

IRS Notice 1036, *Early Release Copies of the 2018 Percentage Method Tables for Income Tax Withholding*, revised Jan 2018. <https://www.irs.gov/uac/about-notice-1036>

Information reflected in paragraphs 1 and 2, below, will be effective for wages paid in calendar year **2018**. To assist you with entering updated information, changes are shown in **Bold** font.

After you close DECEMBER 2017, update your Payroll tax tables for calendar year **2018** as shown in paragraphs 1 and 2, below, **before** you calculate your first CY 2018 payroll. In Gemini, *select each company to be updated, in turn, and update the tax tables for each individual Payroll company as follows:*



1. In each payroll company, select **PR | Payroll Setup | Deduction Tables**. Highlight each of the following tables, in turn, and click on **Change**. Update/correct table data as necessary. Select **OK** after each table is updated and verified and **Close** after both have been updated. Then go to paragraph 2.

<u>Tax Table</u>	<u>Lower Limit</u>	<u>Fixed Limit</u>	<u>Variable Rate</u>
MFEDERAL	11,550.00	0.00	10.0000
	30,600.00	1,905.00	12.0000
	88,950.00	8,907.00	22.0000
	176,550.00	28,179.00	24.0000
	326,550.00	64,179.00	32.0000
	411,550.00	91,379.00	35.0000
	611,550.00	161,379.00	37.0000
SFEDERAL	3,700.00	0.00	10.0000
	13,225.00	952.50	12.0000
	42,400.00	4,453.50	22.0000
	86,200.00	14,089.50	24.0000
	161,200.00	32,089.50	32.0000
	203,700.00	45,689.50	35.0000
	503,700.00	150,689.50	37.0000

2. Select **PR | Payroll Setup | Tax Rates**. Highlight **Federal Taxes** and click on **Change**. Enter/update existing data as necessary.

**2018 Employee Rates**

**2018 Employer Rates**

	<u>% Rate</u>	<u>Cutoff</u>		<u>% Rate</u>	<u>Cutoff</u>
			FUTA	0.600	7,000.00
FICA	6.200	128,400.00	FICA	6.200	128,400.00
Medicare	1.450	99,999,999.99	Medicare	1.450	99,999,999.99
Annual	4,150				